

## **SECTION K**                      **REVENUE CODING**

### **Basis of Accounting:**

An entity's accounting basis determines when transactions and economic events are reflected in its financial records. Measurement focus and basis of accounting for financial statement reporting purposes will be discussed in Section N of the manual. For reporting purposes, governmental funds use the modified accrual basis of accounting and proprietary funds use the accrual basis of reporting.

### **Modified Accrual Basis:**

Revenues are defined as an increase in the governmental unit's current financial resources. Revenues are recognized when they are susceptible to accrual, which means they must be both measurable and available to finance expenditures of the fiscal period. "Available" refers to the collectability of the receivable within the current period or soon enough thereafter to be used to pay for liabilities of the current period. A general criterion for availability is 60 days, although a longer or shorter period may be used, except for property taxes (where the maximum period may not be more than 60 days). The availability period will be disclosed in the notes to the financial statements. Each entity should adopt a revenue accrual policy that implements the susceptibility-to-accrual criterion and applies it consistently. This policy should also be disclosed in the notes to the financial statements. Revenues are measurable when the amount of the revenue is subject to reasonable estimation.

### **Accrual Basis:**

Revenues are recognized when the earning process is complete or virtually complete and an exchange has taken place. Accrual accounting attempts to record the financial effects of transactions and other events and circumstances that have cash consequences in the periods in which those transactions, events, and circumstances occur rather than only in the periods in which cash is received or paid. Accrual accounting is concerned with the process by which cash expended on resources and activities is returned as more (or perhaps less) cash, not just with the beginning and end of the process.

The essential elements of the accrual accounting method include:

The deferred outflows of resources and the subsequent amortization of the deferred costs (prepaid expenses, supplies, etc.):

2. The deferred inflows of resources until they are earned (property taxes received in advance).
3. The capitalization of certain expenditures and the subsequent depreciation of the capitalized costs (depreciation of cost of machinery), and
4. The accrual of revenues that have been earned and expenses that have been incurred.

Recognizing revenue under both methods of accounting normally results in recording certain receivables (assets). These receivables consist of the uncollected but realized portions of the related revenue recognized for the current period.

For revenues or other resources that have not met the availability criterion, the government should report a deferred inflow of resources until they become available. GASB Statement 65 stipulates that the term "deferred" should now only be used with items reported as a deferred outflow of resources or a deferred inflow of resources. Therefore, entities should refrain from using terminology such as "deferred revenue."

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**No additions or expansions of any Section K codes are allowed.**

## Local Sources

### **Tax Revenues:**

1120	Ad Valorem Taxes from Local Governmental Units
1190	Other Taxes
1210	Revenue in Lieu of Taxes

### **Tuition:**

1311	Tuition from Individuals for Summer School only
1312	Tuition from Individuals (exclude Summer School Tuition)
1320	Tuition from Other LEAs Within the State
1322	Tuition from Other Governmental Sources excluding LEAs
1330	Tuition from Other LEAs Outside the State
1340	Tuition from Other Sources

### **Transportation Fees:**

1410	Transportation Fees from Individuals
1420	Transportation Fees from Other LEAs within the State
1430	Transportation Fees from Other LEAs outside the State
1440	Transportation Fees from Other Sources

### **Earnings on Investments:** *[NOTE: Does not include Sixteenth Section Fund revenue.]*

1510	Interest on Investments
1520	Interest on Cash and Other Deposits
1530	Increase/Decrease in FMV of Investments
1540	Gains/Losses on Sale of Investments

### **Child Nutrition:**

#### **Reimbursable Programs – Daily Sales:**

1611	Daily Sales – School Lunch Program
1612	Daily Sales – School Breakfast Program
1613	Daily Sales – Special Milk Program

#### **Non-reimbursable Programs – Daily Sales:**

1621	Daily Sales – Adult
1622	Daily Sales – Extra Food Sales
1630	Special Functions
1640	Inspection Fees for FDC Homes

### **Student Activities:**

1710 – 1719	Admissions
1720 – 1729	Bookstore Sales
1730 – 1739	Fees (extracurricular)
1740 – 1799	Other Student Activity Revenue

**Community Services Activities:**

1800 – 1850 Revenue from Community Services Activities

**Other Revenue from Local Sources:**

1910 Rentals  
1920 Contributions and Donations from Private Sources  
1929 Non-Cash Contributions/Donations from Private Sources  
1930 Gains on Sale of Fixed Assets  
1931 – 1949 Instructional Fees and Sales to Students  
1950 Services Provided Other LEAs  
1960 Revenue from Room and Board Fees  
1965 Revenue from User Fees  
1970 Services Provided Other Funds  
1980 Refund of Prior Year's Expenditures  
1991 Revenue from Gaming  
1992 – 1999 Miscellaneous

**Intermediate Sources**

2000 Revenue from Intermediate Sources

**State Sources**

**Unrestricted Grants-in-aid:**

3110 Homestead Exemption Reimbursement  
3120 Severance Tax  
3130 Chickasaw Funds  
3140 Driver Education Funds  
3150 MSFF  
3160 School Ad Valorem Tax Reduction Fund (MS Code Section § 37-61-35)  
3190 -3199 Other Unrestricted Grants-in-aid

**Restricted Grants-in-aid:**

3210 Education Enhancement Fund  
3220 Career and Technical Education (CTE)  
3240 Adult Education  
3250 Child Nutrition  
3260 Uniform Millage Assistance  
3270 Educable Children  
3291 Master Teacher  
3292-3297&3299 Other Restricted Grants-in-aid

**Revenue in Lieu of Taxes:**

3810 Rail Cars  
3820 Heavy Trucks  
3830 Rental Cars

**Revenue for/on Behalf of the LEA**

3900 Revenue for/on Behalf of the LEA

**Federal Sources**

**Unrestricted Grants-in-aid Direct from the Federal Government:**

4110 Wildlife Refuge  
4120 E-Rate  
4130 Impact Aid – Maintenance and Operation  
4190-4199 Other unrestricted grants-in-aid

**Unrestricted Grants-in-aid from the Federal Government Received Through the State**

4210 Flood Control  
4220 Mineral Leases  
4230 CHIPS Program  
4285 School Based Administrative Claiming (SBAC)  
4290 – 4299 Other unrestricted grants-in-aid

**Restricted Grants-in-aid Direct From the Federal Government:**

4310 Impact Aid – Construction (P.L. 81-815)  
4320 R.O.T.C.  
4390 – 4399 Other restricted grants-in-aid

**Restricted Grants-in-aid From the Federal Government Received Through the State or Other Pass-through Grantors:**

4403 Title III – Language Instruction for LEP & Immigrant  
4405 Title I  
4406 Migrant Education  
4407 School Improvement Grant  
4410 Title VI  
4414 Title V  
4420 Special Education  
4430 Adult Education  
4435 Career and Technical Education (CTE)  
4440 Title IV  
4451 USDA Reimbursement – School Breakfast Program  
4452 USDA Reimbursement – National School Lunch Program  
(Includes Fruits and Vegetables)  
4453 USDA Reimbursement – Summer Food Service Program  
4454 Donated Commodities  
4455 Extended Day Reimbursement  
4456 FDC Homes Pass-through Funds  
4457 FDC Homes Administrative Funds  
4460 Title II  
4473 Education for Homeless Children & Youth (Title X-C)

**Restricted Grants-in-aid From the Federal Government Received Through the State or Other Pass-through Grantors (continued):**

4474	CDC-Comprehensive School Health, HIV/AIDS
4475	21 <sup>st</sup> Century
4476	Class Size Reduction
4477	Restricted CARES Funds
4478	Restricted ARP ESSER Funds
4479	Refund of Prior Year's Expenditures – Federal Only
4480	Restricted ARPA IDEA Part B Funds
4481	Restricted ARPA Preschool Funds
4482	Restricted GEERF Funds
4483	Restricted ARP – HCY Funds
4484	Restricted COVID Funds
4485 - 4486	Other restricted grants-in-aid
4487	Restricted Farm to School Grant
4488	Other restricted grants-in-aid
4489	Restricted NSLP Equipment Assistance Grant
4490 - 4493	Other restricted grants-in-aid
4494	Restricted Bipartisan Safer Communities (BSCA) Grant
4495	Other USDA Funding
4496	Other restricted grants-in-aid
4497	Restricted Preschool Dev (PDGB-5) Grant
4498	Restricted Charter Schools Program Grant
4499	Other restricted grants-in-aid

**Revenue in Lieu of Taxes:**

4510	TVA
4520	National Forest
4590	Other revenues received in lieu of taxes

**Revenue for/on Behalf of the LEA:**

4900	Revenue for/on Behalf of the LEA
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**Sixteenth Section Sources**

**Rents and Leases:**

5110	Surface Leases
5120	Mineral Leases
5130	Hunting Leases

**Sale of Timber and Forest Products:**

5200	Sale of Timber and Forest Products
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**Sales of Other Assets:**

5310	Oil and Gas Royalties
5320	Sale of Other Nonrenewable Resources
5330	Easements and Rights-of-way
5335	Sale of 16 <sup>th</sup> Section Land
5340	Other Sales

**Pro rata Revenue from Other Districts:**

5400	Pro rata Revenue from Other Districts
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**Permanent Damages to Trust Lands:**

5500	Permanent Damages to Trust Lands
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**Earnings on Sixteenth Section Investments:**

5600	Earnings on Sixteenth Section Investments
5630	Net Increase (decrease) in FMV of Investments

**Cost-sharing Payments:**

5700	Cost-sharing Payments
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**Other Sixteenth Section Revenues:**

5900	Other Revenues
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**Other Financing Sources**

**Proceeds of debt issuances:**

6100	Proceeds of General Obligation Bonds
6150	Proceeds of Refunding Bonds
6200	Proceeds of Loan(s)
6250	Loan from School District Emergency Assistance Fund
6255	Loan from Educational Facilities Revolving Loan Fund Program
6300	Inception of Finance (formerly Capital) Lease(s)
6350	Premium on Debt Issuance

**Insurance Loss Recoveries:**

6400	Insurance Loss Recoveries
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**Proceeds from asset sales:**

6500	Sale of Transportation Equipment
6550	Sale of Land
6600	Sale of Other Property

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**Transfers In:**

6710	Indirect Costs
6720	Other Transfers In
6730	Defined Transfers In

**Payment held by Escrow Agents:**

6800	Payments held by Escrow Agents
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**Miscellaneous other financing sources:**

6900	Miscellaneous Other Financing Sources
6925	Special Items
6950	Extraordinary Items
6975	Capital Contributions

**Direct Increases in Fund Equity:**

7100	Prior Period Adjustments
7200	Increase in Reserve for Inventory
7300	Residual Equity Transfers In



## LOCAL SOURCES

<b><u>Tax Revenues:</u></b> Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.	
1120	<u>Ad Valorem Taxes Levied by Another Governmental Unit</u> - Taxes levied for school purposes by a local governmental unit other than the LEA. The LEA is not the final authority, within legal limits, in determining the amount to be raised. For example, after an LEA has determined that a certain amount of revenue is necessary, another governmental unit may exercise discretionary power in reducing or increasing the amount.
1190	<u>Other Taxes</u> - Other forms of taxes levied such as licenses and permits. Separate accounts may be maintained for each specific type of tax.
1210	<u>Revenue in Lieu of Taxes</u> - Payments made out of general revenues by a local governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the LEA on the same basis as privately owned property. Such revenue would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the local governmental unit.
<b><u>Tuition:</u></b> Revenue from individuals, welfare agencies, private sources and other LEAs for education provided by the LEA.	
1311	Tuition from Individuals for Summer School Only
1312	Tuition from Individuals (excluding Summer School)
1320	Tuition from Other LEAs Within the State
1322	Tuition from Other Governmental Sources excluding LEAs
1330	Tuition from Other LEAs Outside the State
1340	Tuition from Other Sources
<b><u>Transportation Fees:</u></b> Revenue from individuals, welfare agencies, private sources, and other LEAs for transporting students to and from school and school activities.	
1410	Transportation fees From Individuals
1420	Transportation fees From Other LEAs Within the State
1430	Transportation fees From Other LEAs Outside the State
1440	Transportation fees From Other Sources
<b><u>Earnings on Investments:</u></b> Revenue from holdings invested for earning purposes. This includes both short-term and long-term investments. <i>[NOTE: Use code series 5600's for earnings on investments of sixteenth section funds.]</i>	
1510	<u>Interest on Investments</u> - Interest revenue on temporary or permanent investments in United States treasury bills, notes, mortgages, or other interest-bearing investments.
1520	<u>Interest on Cash and Other Deposits</u> - Interest revenue on interest-bearing checking accounts, such as NOW and money market accounts, savings accounts, and time certificates of deposit.
1530	<u>Increase in FMV of Investments</u> - Unrealized increase in the difference between the fair value of the investments at the beginning of the year and at the end of the year, taking into consideration the investment purchases, sales, and redemptions.
1540	<u>Gains on Sale of Investments</u> - Gains realized from the sale of bonds or stocks. Gains represent the excess of the sales proceeds over cost or any other basis as of the date of sale (cost less amortization of premium in the case of long-term bonds purchased at a premium over par value, or cost plus amortization of discount on long-term bonds

	purchased at a discount under par value). Gains realized from the sale of U.S. treasury bills represent interest income and should be credited to account 1510.
	<b><u>Child Nutrition:</u></b> Revenue for dispensing food to students and adults.
	<u>Reimbursable Programs - Daily sales:</u> Revenue from students collected for the sale of breakfasts, lunches and milk which are considered reimbursable by the United States Department of Agriculture. <i>[NOTE: Federal reimbursements for meals should be recorded within revenue code 4400. State reimbursements for meals should be recorded within revenue function 3250.]</i>
1611	<u>Daily Sales - School Lunch Program</u> - Revenue from students for the sale of reimbursable lunches as part of the national school lunch program.
1612	<u>Daily Sales - School Breakfast Program</u> - Revenue from students for the sale of reimbursable breakfasts as part of the school breakfast program.
1613	<u>Daily Sales - Special Milk Program</u> - Revenue from students for the sale of reimbursable milk as part of the special milk program.
	<u>Non-reimbursable Programs -Daily Sales:</u> Revenue from the sale of non-reimbursable breakfasts, lunches, and milk. This category includes all sales to adults, the sale of extra lunches to students, and a la carte sales.
1621	<u>Daily Sales - Adult</u> - Revenue from adults for the sale of non-reimbursable lunches and breakfasts.
1622	<u>Daily Sales - Extra Food Sales</u> - Revenue from the sale of extra food items.
1630	<u>Special Functions</u> - Revenue from students, adults, or organizations for the sale of food products and services considered special functions. Some examples would include potlucks, PTA sponsored functions and athletic banquets.
1640	<u>Inspection Fees for FDC Homes</u> - Fees received for inspection of family day care homes.
	<b><u>Student Activities:</u></b> Revenue from school related co-curricular and extracurricular activities controlled and administered by the school district.
1710-1719	<u>Admissions</u> - Revenue from patrons of a school sponsored activity such as a concert or football game.
1720-1729	<u>Bookstore Sales</u> - Revenue from sales by students or students sponsored bookstores.
1730-1739	<u>Fees (extracurricular)</u> - Revenue from students for fees such as locker fees, towel fees and equipment fees. Transportation fees are recorded under the appropriate account in the 1400 series.
1740-1799	<u>Other Student Activity Revenue</u> - Other revenue from student activities.
	<b><u>Community Services Activities:</u></b> Revenue from school sponsored community services activities.
1800-1850	<u>Revenue from Community Services Activities</u> - Revenue from community services activities operated by an LEA. For example, revenue received from operation of a skating facility by an LEA as a community service would be recorded here. Multiple accounts may be established within the 1800 series to differentiate various activities.
	<b><u>Other Revenue from Local Sources:</u></b> Other revenue from local sources not classified above.
1910	<u>Rentals</u> - Revenue from the rental of either real or personal property owned by the LEA.
1920	<u>Contributions and Donations from Private Sources</u> - Revenue from a philanthropic foundation, individuals, or private organizations for which no repayment or special service to the contributor is expected. These organizations include, but are not limited to, educational foundations, PTA/PTO organizations, campus booster clubs, private corporations, and individuals.
1929	<u>Non-Cash Contributions/Donations from Private Sources</u>

1930	<u>Gains on Sale of Fixed Assets</u> - The amount of revenue over the book value of the fixed assets sold. For example, the gain on the sale would be the portion of the selling price received in excess of the depreciated value (book value). This account is used in the Proprietary Funds only. Revenue codes 6500 and 6600 are used to account for sale of property for fund types other than Proprietary Funds.
1931-1949	<u>Instructional Fees and Sales to Students</u> - Revenue collected from students in the form of fees that are instructional related, i.e., paper fees, lab fees, workbook sales, etc.
1950	<u>Services Provided to Other LEAs</u> - Revenue from services provided to other LEAs other than for tuition and transportation services. These services could include data processing, purchasing, maintenance, cleaning, consulting, and guidance.
1960	<u>Revenue from Room and Board Fees</u> - Revenue received from room and board fees from individuals. This account should only be used in the Enterprise Fund. (Ex: living on LEA campus of Mississippi Schools for the Deaf and the Blind)
1965	<u>Revenue from User Charges</u> - Revenue received from user charges for providing goods or services to the public. This account should only be used in the Enterprise Fund
1970	<u>Services Provided to Other Funds</u> - Services provided to other funds for services such as printing or data processing. This account would only be used in the Internal Service Funds.
1980	<u>Refund of Prior Year's Expenditures</u> - Expenditures that occurred in prior year that are refunded this year. If the refund and expenditure occurred in the current year, reduce this year's expenditures as prescribed by GAAP. Expenditures should not, however, be reduced below zero.
1991	<u>Revenue from Gaming</u> - Revenue received as distribution of fees and/or taxes collected under local and private bills regarding cruise vessels (casinos).
1992-1999	<u>Miscellaneous</u> - Miscellaneous revenue not classified elsewhere.
<b>Intermediate Sources</b>	
2000	<u>Revenue from Intermediate Sources</u> - Revenue received from other sources. Includes grants from foundations or private organizations paid by SEA, but not part of state funding.
<b>State Sources</b>	
<u>Unrestricted Grants-in-aid:</u> Revenues received from the state that have not been restricted as to their use.	
3110	<u>Homestead Exemption Reimbursement</u> - Reimbursement from the State in lieu of taxes on assessed property that has been exempted from local ad valorem taxes.
3120	<u>Severance Tax</u> - State funds allotted to individual school districts from taxes assessed on the sale of timber, oil, and gas commodities.
3130	<u>Chickasaw Funds</u> - State funds allotted to individual school district's that do not have sixteenth section revenues.
3140	<u>Driver Education Funds</u> - State funds reimbursed to school district's for participating in a driver education program.
3150	<u>MSFF</u> - State revenues allotted to the school district under the authority of the Mississippi Student Funding Formula Act. (Section 37-151-200, et. seq.).
3160	<u>School Ad Valorem Tax Reduction Fund</u> - State funds allotted to the school districts to alleviate part of the taxes levied at the local level.
3190-3199	<u>Other Unrestricted Grants-in-aid</u> - Other state unrestricted grants not given a specific revenue code.

<b><u>Restricted Grants-in-aid:</u></b> State revenue restricted in its use.	
3210	<u>Education Enhancement Fund</u> - State revenues allotted to the school district for educational enhancements purposes (Section 37-61-33).
3220	<u>Career and Technical Education (CTE)</u> - State revenues allotted to the school district for vocational and technical education purposes.
3240	<u>Adult Education</u> - State revenues allotted to the school district for adult education purposes.
3250	<u>Child Nutrition</u> - State revenues allotted to the school district for the child nutrition program purposes.
3260	<u>Uniform Millage Assistance</u> - State revenues allotted to the school district for proposed authorized the uniform millage assistance statutes.
3270	<u>Educable Children</u> - State revenues allotted to the school district for purposes authorized for the educable children programs.
3291	<u>Master Teacher</u> - State revenues allotted to the school district for National Board certifications and reimbursement for the costs of the certification testing process (Section 37-19-7).
3292-3297&3299	<u>Other Restricted Grants-in-aid</u> - State revenues allotted to the school district that are not required to be reported elsewhere.
<b><u>Revenue in Lieu of Taxes:</u></b> State revenue allotted to the LEA in lieu of local taxes on property that is not subject to the same basis of taxation as other property in the district.	
3810	<u>Rail Cars</u> - State revenue allotted to the school district in lieu of local taxes for rail cars.
3820	<u>Heavy Trucks</u> - State revenue allotted to the school district in lieu of local taxes for heavy truck usage.
3830	<u>Rental Cars</u> - State revenues allotted to the school district in lieu of local taxes for rental car usage.
<b><u>Revenue for/on Behalf of the LEA:</u></b> Commitments or payments made by a state for the benefit of the LEA, or contributions of equipment or supplies. Such revenue includes the payment of a pension fund by the state on behalf of an LEA employee for services rendered to the LEA, and a contribution of fixed assets by a state unit to the LEA. Separate accounts may be maintained to identify the specific nature of the revenue item.	
3900	<u>Revenue for/on Behalf of the LEA</u> - See above explanation.
<b>Federal Sources</b>	
<b><u>Unrestricted Grants-in-aid Direct from the Federal Government:</u></b> Revenues direct from the federal government as grants to the LEA which can be used for any legal purpose desired by the LEA without restriction.	
4110	<u>Wildlife Refuge</u> - Federal revenue allotted to the school district in lieu of local property taxes that would have been assessed on federally designated wildlife refuge lands.
4120	<u>E-Rate</u> - Federal revenue refunded to the school district as a rebate on tele-communication expenditures paid by the school district.
4130	<u>Impact Aid - Maintenance and Operation</u> - Federal grant revenue allowed to a school district that is impacted by a military base, Indian reservation, or some other outside entity.
4190-4199	<u>Other unrestricted grants-in-aid</u> - Other grant revenue not required to be reported elsewhere.

<b><u>Unrestricted Grants-in-aid from the Federal Government Received Through the State:</u></b> Revenues from the federal government through the state as grants which can be used for any legal purpose desired by the LEA without restriction.	
4210	<u>Flood Control</u> - Federal revenue allowed a school district for flood control areas.
4220	<u>Mineral Leases</u> - Federal revenue allowed a school district for mineral leases on property.
4230	<u>CHIPS Program</u> - Federal revenue allowed a school district as a finder's fee for students who qualify for the children's health insurance program.
4285	<u>School Based Administrative Claiming (SBAC) Program</u> -Federal revenue allowed a school district for costs associated with school-based health and outreach activities which are not claimable under the Medicaid School-Health Related Services "fee for service" program or under other Medicaid "fee-for-service" programs.
4290-4299	<u>Other unrestricted grants-in-aid [NOTE: pass-through funding]</u> - Other unrestricted federal grants allotted to the school district not required to be reported elsewhere.
<b><u>Restricted Grants-in-aid Direct from the Federal Government:</u></b> Revenues direct from the federal government as grants to the LEA which must be used for a <u>categorical</u> or specific purpose. If the LEA does not completely use such money, it usually is returned to the governmental unit. (Must be recorded in the Special Revenue Funds.)	
4310	<u>Impact Aid - Construction (P.L. 81-815)</u> - Federal revenue received by a school district that has been impacted by a military base, Indian reservation or some other entity restricted for construction purposes.
4320	<u>Reserve Officers Training Corps (R. O. T.C.)</u> - Federal revenue received by a school district to educate students about military life, history, and skills.
4390-4399	<u>Other restricted grants-in-aid [NOTE: direct funding]</u> - Other restricted federal grants allotted to the school district not required to be reported elsewhere.
<b><u>Restricted Grants-in-aid from the Federal Government Received Through the State or Other Pass-through Grantors:</u></b> Revenues from the federal government through the state or other pass-through grantors as grants to the LEA which must be used for a categorical or specific purpose. (Must be recorded in the Special Revenue Funds.)	
4403	<u>Title III - Language Instruction for LEP &amp; Immigrant</u> Federal program funds allowed under <b>AL# 84.365</b> .
4405	<u>Title I</u> - Federal program funds allowed under <b>AL # 84.010</b> - Title I - grants to local educational agencies. (This includes School Improvement 1003a)
4406	<u>Migrant Education</u> - Federal program funds allowed under <b>AL # 84.011</b> - Migrant education - basic state grant program.
4407	<u>School Improvement Grants</u> - <b>AL # 84.377A</b> (This includes School Improvement 1003g)
4410	<u>Title VI</u> - Federal program funds allowed under <b>AL # 84.298</b> - Innovative education program strategies and <b>AL # 84.340</b> - Class size reduction.
4414	<u>Title V Programs</u> - Federal program funds allowed under <b>AL# 84.358</b> .
4420	<u>Special Education</u> - Federal program funds allowed under <b>AL # 84.027</b> - Special education grants to states and <b>AL # 84.173</b> - Special education - preschool grants.
4430	<u>Adult Education</u> - Federal program funds allowed under <b>AL #84.002</b> - Adult education - state grant program.
4435	<u>Career and Technical Education (CTE)</u> - Federal program funds allowed under <b>AL # 84.048</b> - Vocational education - basic grants to states.
4440	<u>Title IV</u> - Federal program funds allowed under <b>AL # 84.186</b> - Safe and drug - free schools and communities -state grants.
4451	<u>USDA Reimbursement - School Breakfast Program</u> - Federal program funds allowed under <b>AL # 10.553</b> - School breakfast program.

4452	<u>USDA Reimbursement - National School Lunch Program</u> - Federal program funds allowed under <b>AL # 10.555</b> - National school lunch program. (Include Fruits and Vegetables and After School Snacks).
4453	<u>USDA Reimbursement - Summer Food Service Program</u> - Federal program funds allowed under <b>AL # 10.559</b> - National school lunch program.
4454	<u>Donated Commodities</u> - Federal program assets allowed under <b>AL # 10.565</b> - Food distribution.
4455	<u>Extended Day Reimbursement</u> <b>AL# 10.558</b>
4456	<u>FDC Homes Pass-through Funds</u>
4457	<u>FDC Homes Administrative Funds</u> -
4460	<u>Title II</u> - Federal program funds supporting effective educator development allowed under <b>AL 84.367</b> .
4473	<u>Education for Homeless Children &amp; Youth (Title X-C)</u> – Federal programs funds allowed under <b>AL# 84.196</b> .
4474	<u>CDC-Comprehensive School Health, HIV/AIDS</u>
4475	<u>21<sup>st</sup> Century</u> - Federal program funds allowed under <b>AL # 84.287</b> - Twenty-First century community learning centers.
4476	<u>Class Size Reduction</u> - Federal program funds allowed under <b>AL # 84.367A</b> - Class size reduction.
4477	<u>Restricted CARES Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.425D</b> .
4478	<u>Restricted ARP ESSER Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.425U</b> .
4479	Refund of Prior Year’s Expenditures – Federal Only
4480	<u>Restricted ARPA IDEA Part B Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.027X</b> .
4481	<u>Restricted ARPA Preschool Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.173X</b> .
4482	<u>Restricted GEERF Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.425C</b> .
4483	<u>Restricted ARP-HCY Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.425W</b> .
4484	<u>Restricted COVID Funds</u> - Funds received from Federal Government through the State under <b>AL # 93.354</b> .
4485 - 4486	<u>Other restricted grants-in-aid</u> - Other restricted federal grants not required to be reported elsewhere.
4487	<u>Restricted Farm to School Funds</u> – Funds received from Federal Government through the State under <b>AL# 10.645</b> .
4488	<u>Other restricted grants-in-aid</u> - Other restricted federal grants not required to be reported elsewhere.
4489	<u>Restricted NSLP Equipment Assistance Grant</u> – Funds received from Federal Government through the State under <b>AL# 10.579</b> .
4490 - 4493	<u>Other restricted grants-in-aid</u> - Other restricted federal grants not required to be reported elsewhere.
4494	<u>Restricted BSCA Funds</u> - Funds received from Federal Government through the State under <b>AL # 84.424F</b> .
4495	<u>Other USDA Funding</u> - Other USDA funding not required to be reported elsewhere (Example: USDA Delivery Fees)
4496	<u>Other restricted grants-in-aid</u> - Other restricted federal grants not required to be reported elsewhere.

4497	<u>Restricted Preschool Dev Grant (PDGB-5)</u> – Funds received from Federal Government through the State under <b>AL# 93.434.</b>
4498	<u>Restricted Charter School Programs (CSP) Grant</u> - Funds received from Federal Government through the State under <b>AL# 84.282A.</b>
4499	<u>Other restricted grants-in-aid</u> - Other restricted federal grants not required to be reported elsewhere.
<b>Revenue in Lieu of Taxes:</b> Commitments or payments made out of general revenues by the federal government to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the LEA on the same basis as privately owned property or other tax base. Such revenue would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the federal governmental unit.	
4510	<u>TVA</u> - Federal funds in lieu of taxes from the Tennessee Valley Authority.
4520	<u>National Forest</u> - Federal funds in lieu of taxes on federally owned forest lands.
4590	<u>Other revenues received in lieu of taxes</u> - Other revenue received in lieu of taxes not required to be reported elsewhere.
<b>Revenue for/on Behalf of the LEA:</b> Commitments or payments made by the federal government for the benefit of the LEA, or contributions of equipment or supplies. Such revenue includes a contribution of fixed assets by a federal governmental unit to the LEA and foods donated by the federal government to the LEA. Separate accounts should be maintained to identify the specific nature of the revenue item.	
4900	<u>Revenue for/on Behalf of the LEA</u>
<b>Sixteenth Section Sources</b>	
Revenues derived from the use of sixteenth section lands held in trust by the school district and from the investment of sixteenth section funds.	
<b>Rents and Leases:</b> Revenues from the rental of sixteenth section lands for residential, farm or commercial use. [NOTE: Leases would suggest a yearly payment for the use of the property.]	
5110	<u>Surface Leases</u>
5120	<u>Mineral Leases</u>
5130	<u>Hunting Leases</u>
<b>Sale of Timber and Forest Products:</b> Revenues from the sale of timber and forest products located on sixteenth section lands. [NOTE: <i>Forfeited performance bonds would be included here.</i> ]	
5200	<u>Sale of Timber and Forest Products</u>
<b>Sales of Other Assets:</b> Revenues from sales of assets other than forest products.	
5310	<u>Oil and Gas Royalties</u> - Revenues from producing oil or gas wells located on sixteenth section lands.
5320	<u>Sale of Other Nonrenewable Resources</u> - Revenues from the sale of resources that are not reproduced in a reasonable amount of time such as gravel. Oil and gas royalties are included in 5310.
5330	<u>Easements and Rights-of-way</u> - Revenues from the use of a portion of sixteenth section lands by individuals, groups, or companies for the benefit of that individual, group, or company.

5335	<u>Sale of 16<sup>th</sup> Section Land</u> - Revenue from the sale of 16 <sup>th</sup> section land that has been properly authorized by the Secretary of State's Office.
5340	<u>Other Sales</u> - Revenues from the sale of assets not classified elsewhere (e.g., sales of lieu lands and sales of buildings).
<b><u>Pro rata Revenue from Other Districts:</u></b>	
5400	<u>Pro rata Revenue from Other Districts</u> - Revenues from sixteenth section lands which are shared between two or more school districts. The monies are prorated based on the ratio of one school district's students to the total students in that section.
<b><u>Permanent Damages to Trust Lands:</u></b>	
5500	<u>Permanent Damages to Trust Lands</u> - Revenues from permanent damages to sixteenth section trust lands.
<b><u>Earnings on Sixteenth Section Investments:</u></b>	
5600	<u>Earnings on Sixteenth Section Investments</u> - Revenues from sixteenth section fund holdings invested for earnings purposes.
5630	<u>Net Increase/Decrease in FMV of Investments</u> - Unrealized increase/decrease in the market value of investments.
<b><u>Cost-sharing Payments:</u></b>	
5700	<u>Cost-sharing Payments</u> - Revenues from Forestry Commission or other sources for sharing in cost of planting trees, etc.
<b><u>Other Sixteenth Section Revenues:</u></b>	
5900	<u>Other Revenues</u> - Any sixteenth section revenues other than those classified above.
<b>Other Financing Sources</b>	
<b><u>Proceeds of debt issuances:</u></b>	
6100	<u>Proceeds of General Obligation Bonds</u> - Proceeds from the issuance of general obligation bonds by the LEA.
6150	<u>Proceeds of Refunding Bonds</u> - Proceeds from the issuance of bonded debt which will be used to advance refund existing debt of the LEA.
6200	<u>Proceeds of Loan(s)</u> - Proceeds from the issuance of loans/notes. These loans can be for transportation, capital improvements, tax shortfalls or equipment purposes.
6250	<u>Proceeds of Loan(s)</u> – Monies loaned from the School District Emergency Assistance Fund to a school district that is under a state of emergency as determined by the Board.
6255	<u>Proceeds of EFRLP Loan</u> - Proceeds from loan allotted to the school district for capital improvement purposes. Loan (s) can be for the purposes of repairs and renovations to existing facilities, construction of new facilities, establishing, improving, expanding Pre-K programs, construction of CTE facilities, payment of district bond indebtedness after 07/01/2017 but before 07/01/2022.
6300	<u>Inception of Finance (formerly Capital) Lease(s)</u> - An amount representing either the principal amount of equipment covered under a finance (formerly capital) lease, or the present value of the monthly payments made on the finance (formerly capital) lease.
6350	<u>Premium on debt issuance</u> - An amount representing debt that has been issued for an amount greater than the face value.
<b><u>Insurance Loss Recoveries:</u></b>	
6400	<u>Insurance Loss Recoveries</u> - Amounts representing monies received from recoveries for loss of school property.



<b><u>Proceeds from asset sales:</u></b>	
6500	<u>Sale of Transportation Equipment</u> - Revenues realized from the sale of transportation equipment including vehicles used to service transportation equipment.
6550	<u>Sale of Land</u> - Revenues realized from the sale of land.
6600	<u>Sale of Other Property</u> - Revenues realized from the sale of property other than transportation equipment.
<b><u>Transfers In:</u></b> Recurring or routine transactions which withdraw money from one fund and place it in another without recourse. Interfund loans are not recorded here but are handled through the balance sheet accounts 131 and 441 in the funds affected.	
6710	<u>Indirect Costs</u> - Transfers from one fund (usually a Special Revenue Fund) to another fund (usually the district maintenance fund) as payment for costs incurred by the receiving fund that have been prorated to the paying fund.
6720	<u>Other Transfers In</u> - Operating transfers in which do not involve indirect costs.
6730	<u>Defined Transfers In</u> - Operating transfers in used to reflect preceding fiscal year reimbursement of expenditure with ESSER funds.
<b><u>Payment to Escrow Agents:</u></b>	
6800	<u>Payments to Escrow Agents</u> - Funds paid by the school district to an escrow agent. These funds are being held for future payment. <i>(NOTE: This does NOT include payments made to escrow agents for a refunding bond situation.)</i>
<b><u>Miscellaneous Other Financing Sources</u></b>	
6900	<u>Miscellaneous Other Financing Sources</u> - Other financing sources not classified elsewhere. Gain on Termination of Lease Contract (GASB 87), Inception of Lease (GASB 87), Gain on Termination of IT Subscription Contract (GASB 96) and Inception of IT Subscription (GASB 96) should be reported here.
6925	<u>Special Items</u> - Significant transactions or other events within the control of management that are either unusual in nature or infrequent in occurrence.
6950	<u>Extraordinary Items</u> - Significant transactions or other events that are outside the control of management and are both unusual in nature and infrequent in occurrence.
6975	<u>Capital Contributions</u> - Contributions received for permanent or term endowments, including those reported in permanent funds. It also includes capital assets acquired as the result of a donation or bequest of an individual, estate, other government, corporation, or affiliate organization.
<b><u>Direct Increases in Fund Equity</u></b>	
Increases in fund equity that are not properly recorded as revenues or other financing sources but must be reflected on the operations statement.	
7100	<u>Prior Period Adjustments</u> - Increases in fund equity due to prior period adjustments.
7200	<u>Increase in Reserve for Inventory</u> - Increases in fund equity due to increase in fund balance reserved for inventories recorded under the purchase method.
7300	<u>Residual Equity Transfers In</u> - Nonrecurring or nonroutine transfers of equity between funds. Normally only used for transfers in of a residual balance from a discontinued fund.