

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
December 18, 2025

OFFICE OF SCHOOL FINANCIAL SERVICES

N. Approval of final calculation of the Mississippi Student Funding Formula Base Student Cost for Fiscal Year 2027

Recommendation: Approval

Back-up material attached

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PUBLIC ACCOUNTANTS

December 15, 2025

Dr. Lance Evans
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2027 Mississippi Student Funding Formula Calculation

We have performed the calculation of the 2027 Mississippi Student Funding Formula (MSFF) in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,961.45
Total MSFF and Other Programs Cost	\$ 2,965,532,853

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2027 MSFF calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF BASE STUDENT COST FOR FY 2027 - FINAL

FY 2026 BASE STUDENT COST BEFORE ADJUSTMENTS	\$ 6,847.33
ADJUSTMENT FOR INFLATION	44.51
ADJUSTMENT FOR PERS RATE INCREASE	29.77
ADJUSTMENT FOR HEALTH INSURANCE PREMIUM INCREASE	39.84
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FY 2027 BASE STUDENT COST	\$ 6,961.45

MSFF BASE COST	\$ 2,948,440,910
OTHER PROGRAMS *	<u>17,091,943</u>
TOTAL MSFF COST FOR FY 2027	<u>\$ 2,965,532,853</u>

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, Dyslexia Scholarship Program, and Speech Language Scholarship