

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
December 18, 2025

OFFICE OF SCHOOL FINANCIAL SERVICES

- M. Approval of final calculation of the Mississippi Student Funding Formula for Fiscal Year 2027

Recommendation: Approval

Back-up material attached

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PUBLIC ACCOUNTANTS

December 15, 2025

Dr. Lance Evans
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2027 Mississippi Student Funding Formula Calculation

We have performed the calculation of the 2027 Mississippi Student Funding Formula (MSFF) in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,961.45
Total MSFF and Other Programs Cost	\$ 2,965,532,853

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2027 MSFF calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

BREAKDOWN OF FY 2027 MSFF COST - FINAL

MSFF BASE COST		\$ 2,948,440,910
OTHER PROGRAMS:		
EXTENDED SCHOOL YEAR	6,848,445	
UNIVERSITY BASED & 504 PROGRAMS	4,487,976	
NON-PUBLIC TEXTBOOKS	578,712	
BUS DRIVER TRAINING	648,040	
UNIVERSITY BASED TRANSPORTATION	142,420	
CHARTER SCHOOLS PRIOR YEAR NET ENROLLMENT ADJUST	2,047,303	
DYSLEXIA SCHOLARSHIPS	2,199,818	
SPEECH LANGUAGE SCHOLARSHIPS	<u>139,229</u>	
TOTAL OTHER PROGRAMS COST		<u>17,091,943</u>
TOTAL FY 2027 MSFF COST		<u><u>\$ 2,965,532,853</u></u>