

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
July 17, 2025

OFFICE OF SCHOOL FINANCIAL SERVICES

- M. Approval of preliminary calculation of the Mississippi Student Funding Formula for Fiscal Year 2027

Recommendation: Approval

Back-up material attached

TANN, BROWN & RUSS CO., PLLC
CERTIFIED PUBLIC ACCOUNTANTS
1501 LAKELAND DRIVE, SUITE 300
JACKSON, MISSISSIPPI 39216-4841
TELEPHONE (601) 354-4926
FACSIMILE (601) 354-4947

MEMBERS
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS
MISSISSIPPI SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

June 24, 2025

Dr. Lance Evans
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2027 Mississippi Student Funding Formula Calculation – Preliminary Estimate

We have performed the calculation of the 2027 Mississippi Student Funding Formula (MSFF) preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,919.89
Total MSFF and Other Programs Cost	\$ 2,999,510,687

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2027 MSFF preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF MSFF COST FOR FY 2027 - PRELIMINARY ESTIMATE	
MSFF BASE COST	\$ 2,983,168,112
OTHER PROGRAMS *	<u>16,342,575</u>
TOTAL MSFF COST FOR FY 2027 - PRELIMINARY ESTIMATE	<u>\$ 2,999,510,687</u>
* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, Dyslexia Scholarship Program, and Speech Language Scholarship Program.	
BREAKDOWN OF FY 2027 MSFF COST - PRELIMINARY ESTIMATE	
MSFF BASE COST	\$ 2,983,168,112
OTHER PROGRAMS:	
EXTENDED SCHOOL YEAR	6,053,400
UNIVERSITY BASED & 504 PROGRAMS	4,466,996
NON-PUBLIC TEXTBOOKS	578,712
BUS DRIVER TRAINING	664,889
UNIVERSITY BASED TRANSPORTATION	157,753
CHARTER SCHOOLS PRIOR YEAR NET ENROLLMENT ADJUSTMENTS	2,047,303
DYSLEXIA SCHOLARSHIPS	2,269,724
SPEECH LANGUAGE SCHOLARSHIPS	<u>103,798</u>
TOTAL OTHER PROGRAMS COST	<u>16,342,575</u>
TOTAL FY 2027 MSFF COST - PRELIMINARY ESTIMATE	<u>\$ 2,999,510,687</u>