

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
July 17, 2025

OFFICE OF SCHOOL FINANCIAL SERVICES

- L. Approval of preliminary calculation of the Mississippi Student Funding Formula Base Student Cost for Fiscal Year 2027

Recommendation: Approval

Back-up material attached

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PUBLIC ACCOUNTANTS

June 24, 2025

Dr. Lance Evans
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2027 Mississippi Student Funding Formula Calculation – Preliminary Estimate

We have performed the calculation of the 2027 Mississippi Student Funding Formula (MSFF) preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,919.89
Total MSFF and Other Programs Cost	\$ 2,999,510,687

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2027 MSFF preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF BASE STUDENT COST FOR FY 2027 - PRELIMINARY ESTIMATE

FY 2026 BASE STUDENT COST BEFORE ADJUSTMENTS	\$	6,847.33
ADJUSTMENT FOR INFLATION		44.51
ADJUSTMENT FOR PERS RATE INCREASE		28.05
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FY 2027 BASE STUDENT COST - PRELIMINARY ESTIMATE	\$	<u>6,919.89</u>