

OFFICE OF CHIEF ACADEMIC OFFICER
Summary of State Board of Education Agenda Items
July 17, 2025

MISSISSIPPI SCHOOL OF THE ARTS
MISSISSIPPI SCHOOLS FOR THE DEAF AND THE BLIND

- 03 Action: Approval of FY26 budget for the Mississippi School of the Arts and approval of the FY26 budget for the Mississippi Schools for the Deaf and the Blind [Goals 1, 2, 3, 4, 5, and 6 – MBE Strategic Plan]

Executive Summary

The Mississippi School of the Arts (MSA) and the Mississippi Schools for the Deaf and the Blind (MSDB) propose the attached budgets for the 2025-2026 school year. The MSA operating budget is based upon legislative appropriation, anticipated room and board fees (activities funds), and budgeted education enhancement funds (EEF). The MSDB operating budget is based upon legislative appropriation and budgeted education enhancement funds (EEF).

This item references Goals 1, 2, 3, 4, 5, and 6 of the *Mississippi Board of Education Strategic Plan*.

Recommendation: Approval

Back-up material attached

Mississippi School of the Arts
SDA Legal Current Combined Budget Report
For the year ending June 30, 2026

Original X Date Approved: 07/09/2025
Amended _ Date Approved: _____

| | Governmental Fund Types | | | | | Proprietary Fund Types | | |
|--|-------------------------|-----------------|------------------|--------------|-----------------|------------------------|------------------|--------------|
| | General | Special Revenue | Capital Projects | Debt Service | Permanent Trust | Enterprise | Internal Service | Total |
| | | | | | | | | |
| Revenues | | | | | | | | |
| Local Sources | 70,300.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70,300.00 |
| Intermediate Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3,661,696.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,661,696.00 |
| Federal Sources | 0.00 | 42,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42,000.00 |
| Sixteenth Section Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 3,731,996.00 | 42,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,773,996.00 |
| | | | | | | | | |
| Expenditures | | | | | | | | |
| Instruction | 1,515,048.21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,515,048.21 |
| Support Services | 1,863,347.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,863,347.20 |
| Noninstructional Services | 186,447.41 | 96,550.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 282,997.41 |
| Sixteenth Section | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | 3,564,842.82 | 96,550.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,661,392.82 |
| | | | | | | | | |
| Excess(Deficiency) of Revenues Over Expenditures | 167,153.18 | (54,550.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112,603.18 |

Mississippi School of the Arts
SDA Legal Current Combined Budget Report
For the year ending June 30, 2026

Original X Date Approved: 07/09/2025
Amended _ Date Approved: _____

| | Governmental Fund Types | | | | | Proprietary Fund Types | | |
|---|-------------------------|-----------------|------------------|--------------|-----------------|------------------------|------------------|------------|
| | General | Special Revenue | Capital Projects | Debt Service | Permanent Trust | Enterprise | Internal Service | Total |
| | | | | | | | | |
| Other Financing Sources (Uses) | | | | | | | | |
| Proceeds of General Obligation Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Refunding Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Loan(s) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inception of Capital Lease(s) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Loss Recoveries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Transportation Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Other Property | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Indirect Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Escrow Agent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Other Financing Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Indirect Costs Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payment to Refunded Bond Escrow Agent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payment to Qualified Zone Academy Debt Escrow Agent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Other Financing Uses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Debt Issuance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | | |
| | | | | | | | | |
| Net Change in Fund Balances | 167,153.18 | (54,550.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112,603.18 |

Mississippi School of the Arts
SDA Legal Current Combined Budget Report
For the year ending June 30, 2026

Original X Date Approved: 07/09/2025
Amended _ Date Approved: _____

| | Governmental Fund Types | | | | | Proprietary Fund Types | | |
|---|-------------------------|-----------------|------------------|--------------|-----------------|------------------------|------------------|------------|
| | General | Special Revenue | Capital Projects | Debt Service | Permanent Trust | Enterprise | Internal Service | Total |
| | | | | | | | | |
| Fund Balances / Retained Earnings | | | | | | | | |
| July 1, 2025 | 37,766.48 | 239,397.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 277,163.80 |
| Prior Period Adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| July 1, 2025 as restated | 37,766.48 | 239,397.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 277,163.80 |
| Increase(Decrease) in Reserve for Inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Residual equity transfer In(Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| June 30, 2026 | 204,919.66 | 184,847.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 389,766.98 |

Mississippi Schools for the Deaf and the Blind
SDA Legal Current Combined Budget Report
For the year ending June 30, 2026

Original X Date Approved: 07/07/2025

Amended _ Date Approved: _____

| | Governmental Fund Types | | | | | Proprietary Fund Types | | |
|--|-------------------------|-----------------|------------------|--------------|-----------------|------------------------|------------------|---------------|
| | General | Special Revenue | Capital Projects | Debt Service | Permanent Trust | Enterprise | Internal Service | Total |
| | | | | | | | | |
| Revenues | | | | | | | | |
| Local Sources | 10,536,842.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,536,842.00 |
| Intermediate Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 0.00 | 2,557,037.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,557,037.00 |
| Federal Sources | 0.00 | 504,850.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 504,850.69 |
| Sixteenth Section Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 10,536,842.00 | 3,061,887.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,598,729.69 |
| | | | | | | | | |
| Expenditures | | | | | | | | |
| Instruction | 3,560,340.44 | 146,639.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,706,979.44 |
| Support Services | 5,714,177.98 | 2,765,248.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,479,426.67 |
| Noninstructional Services | 1,262,323.58 | 150,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,412,323.58 |
| Sixteenth Section | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | 10,536,842.00 | 3,061,887.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,598,729.69 |
| | | | | | | | | |
| Excess(Deficiency) of Revenues Over Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Mississippi Schools for the Deaf and the Blind
SDA Legal Current Combined Budget Report
For the year ending June 30, 2026

Original X Date Approved: 07/07/2025
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| | Governmental Fund Types | | | | | Proprietary Fund Types | | |
|---|-------------------------|-----------------|------------------|--------------|-----------------|------------------------|------------------|-------|
| | General | Special Revenue | Capital Projects | Debt Service | Permanent Trust | Enterprise | Internal Service | Total |
| | | | | | | | | |
| Other Financing Sources (Uses) | | | | | | | | |
| Proceeds of General Obligation Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Refunding Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Loan(s) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inception of Capital Lease(s) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Loss Recoveries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Transportation Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Other Property | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Indirect Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Escrow Agent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Other Financing Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Indirect Costs Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payment to Refunded Bond Escrow Agent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payment to Qualified Zone Academy Debt Escrow Agent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Other Financing Uses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Debt Issuance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | | |
| | | | | | | | | |
| Net Change in Fund Balances | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Mississippi Schools for the Deaf and the Blind
SDA Legal Current Combined Budget Report
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| | Governmental Fund Types | | | | | Proprietary Fund Types | | |
|---|-------------------------|-----------------|------------------|--------------|-----------------|------------------------|------------------|---------------|
| | General | Special Revenue | Capital Projects | Debt Service | Permanent Trust | Enterprise | Internal Service | Total |
| | | | | | | | | |
| Fund Balances / Retained Earnings | | | | | | | | |
| July 1, 2025 | 14,266,629.68 | (286,347.86) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,980,281.82 |
| Prior Period Adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| July 1, 2025 as restated | 14,266,629.68 | (286,347.86) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,980,281.82 |
| Increase(Decrease) in Reserve for Inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Residual equity transfer In(Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| June 30, 2026 | 14,266,629.68 | (286,347.86) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,980,281.82 |