

**OFFICE OF CHIEF OPERATIONS OFFICER**  
**Summary of State Board of Education Agenda Items**  
**Consent Agenda**  
**December 19, 2024**

**OFFICE OF SCHOOL FINANCIAL SERVICES**

- J. Approval of final calculation of the Mississippi Student Funding Formula Base Student Cost for Fiscal Year 2026

Recommendation: Approval

Back-up material attached

**TANN, BROWN & RUSS CO., PLLC**  
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**PUBLIC ACCOUNTANTS**

December 17, 2024

Dr. Lance Evans  
State Superintendent of Education  
359 North West Street  
Jackson, MS 39201

RE: 2026 Mississippi Student Funding Formula Calculation

We have performed the calculation of the 2026 Mississippi Student Funding Formula (MSFF) in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

<b>Base Student Cost</b>	<b>\$ 6,842.61</b>
<b>Total MSFF and Other Program Cost</b>	<b>\$ 2,970,764,111</b>

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2026 MSFF calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

**SUMMARY OF BASE STUDENT COST FOR FY 2026 - FINAL**

FY 2025 BASE STUDENT COST BEFORE ADJUSTMENTS	\$ 6,695.34
ADJUSTMENT FOR INFLATION	43.52
ADJUSTMENT FOR HEALTH INSURANCE PREMIUM INCREASES	56.14
ADJUSTMENT FOR PERS RATE INCREASES	<u>47.61</u>
<b>FY 2026 BASE STUDENT COST - FINAL</b>	<b><u><u>\$ 6,842.61</u></u></b>