

State Public School Building Fund

2023-2024

The State Public School Building Fund was created to provide state funds for the capital improvement of schools in the state. Such capital improvements include the cost of erecting, repairing, equipping, remodeling, and enlarging school buildings and related facilities.

The financial structure of the State Public School Building Fund is made up of three interlocking, yet distinct features:

- (1) annual grants to school districts
- (2) legislative funding of the program
- (3) state school bonds.

For the past several years, Public School Building Funds, which are set aside through MS Code § 37-47-33, have been redirected to fund MAEP, leaving districts without the resources necessary to make much needed repairs and renovations to their schools.

Additional support for capital improvement of schools has been provided on the local level through local bond elections. The following shows the results of local bond elections during the 2023-2024 school year:

Record of School Bond Elections

2023-2024

School District	Amount	Passed/Failed	Percentage of Voters For/Against
Lamar County School District	\$117,000,000	Failed	53.78%/46.15%
Lauderdale County School District	\$12,500,000	Failed	16.85%/83.15%
Oxford School District	\$37,000,000	Passed	80.88%/19.12%
Union County School District	\$18,500,000	Failed	30.75%/69.25%