Chapter 62: Public School Funding

Rule 62.2 Application Evaluation. After a school district's Long Range Plan has been approved by the State Board of Education as required by Section 37-47-15, Mississippi Code of 1972, as amended, the following criteria shall be utilized in the evaluation of project applications for funding under the Public School Building Fund:

1. Actual and Projected Instructional Area deficit at the Attendance Center;
2. Percentage of Total Floor Area of Attendance Center Needing Renovation (including re-roofing);
3. District's Current Bonded Debt as a Percent of Property Assessment;
4. District's Public School Building Fund Expenditures Per Pupil for last 5 years (aggregate);
5. Date of most recent Public school Building Fund Allocation to District; and
6. Current Public School Building Fund Loans Outstanding Per Student (district). Appeals from decisions of the State Department of Education may be affected in the manner prescribed by law.