## OFFICE OF CHIEF OPERATIONS OFFICER Summary of State Board of Education Agenda Items April 15, 2021

## **OFFICE OF CHIEF OPERATIONS**

06. Action: Approval of appointment of a Financial Advisor for the Holmes County Consolidated School District [Goals 1, 2, 3, 4, 5, and 6 – MBE Strategic Plan]

This item references Goals 1, 2, 3, 4, 5, and 6 of the *Mississippi Board of Education 2018-2022 Strategic Plan*.

Recommendation: Approval

Back-up material attached



## STATE OF MISSISSIPPI

## OFFICE OF THE STATE AUDITOR SHAD WHITE

STATE AUDITOR

March 23, 2021

Mississippi State Board of Education P.O. Box 771 Jackson, MS 39205-0771

Members,

We have received the audited financial report for Holmes County Consolidated School District for the year ended June 30, 2019. The opinion issued was a disclaimer of opinion. Section 37-9-18(2), Mississippi Code Annotated (1972), states in part, "If the auditor's opinion on the general purpose financial statements is a disclaimer, as that term is defined by generally accepted auditing standards, or if the State Auditor determines the existence of serious financial conditions in the district, the State Auditor shall immediately notify the State Board of Education. Upon receiving notice, the State Superintendent of Public Education shall direct the school district to immediately cease all expenditures until a financial advisor is appointed by the state superintendent."

In accordance with Section 37-9-18(2), Mississippi Code Annotated (1972), we are hereby notifying the Mississippi State Board of Education that a disclaimer of opinion has been issued for Holmes County Consolidated School District for the year ended June 30, 2019. Please let us know if our office can be of any further assistance in this matter.

Sincerely,

Shad White

CC: Dr. Carey M. Wright, State Superintendent of Education Letitia Johnson, Bureau Manager, Office of School Financial Services Sonya M. Amis, Deputy State Superintendent

