

**OFFICE OF CHIEF OPERATIONS OFFICER**  
**Summary of State Board of Education Agenda Items**  
**Consent Agenda**  
**December 19, 2019**

**OFFICE OF SCHOOL FINANCIAL SERVICES**

- L. Approval of final calculation of the Mississippi Adequate Education Program Base Student Cost for Fiscal Year 2021

Recommendation: Approval

Back-up material will be provided at the Board Meeting

The following deadlines are being applied to produce the report according to statute:

- Data from local school districts due on December 6
- Data from MOE program offices due on December 8
- Data to CPA firm due on December 10
- Data from CPA firm due on December 12
- Report to Legislatures due on January 2

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December 13, 2019

Dr. Carey M. Wright  
State Superintendent of Education  
359 North West Street  
Jackson, MS 39201

RE: 2021 Mississippi Adequate Education Program Funding

Dear Dr. Wright:

We have performed the calculation of the 2021 Mississippi Adequate Education Program (MAEP) funding in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 5,829.35
Total MAEP and Add-On Program Cost	\$2,536,385,756

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2021 MAEP funding calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A Hodges, CPA, CGFM

### SUMMARY OF BASE STUDENT COST FOR FY 2021 - FINAL

FY 2020 BASE STUDENT COST BEFORE ADJUSTMENTS	\$	5,626.22
ADJUSTMENT FOR FY 20 TEACHER PAY RAISE		146.01
ADJUSTMENT FOR FY 20 HEALTH INSURANCE PREMIUM INCREASE		17.04
ADJUSTMENT FOR INFLATION		<u>40.08</u>
BASE STUDENT COST FOR FY 2021 - FINAL	\$	<u>5,829.35</u>