

OFFICE OF CHIEF ACADEMIC OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
July 18, 2024

MISSISSIPPI SCHOOL OF THE ARTS

H Approval of FY25 budget for the Mississippi School of the Arts

Executive Summary

The Mississippi School of the Arts proposes the attached budget for the 2024-2025 school year. This operating budget is based upon legislative appropriation, anticipated room and board fees (activities funds), and budgeted education enhancement funds (EEF).

Recommendation: Approval

Back-up material attached

Mississippi School of the Arts
 SDA Legal Proposed Combined Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024

Amended Date Approved: _____

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Revenues								
Local Sources	74,000.00	0.00	0.00	0.00	0.00	0.00	0.00	74,000.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3,661,696.00	0.00	0.00	0.00	0.00	0.00	0.00	3,661,696.00
Federal Sources	0.00	762,300.00	0.00	0.00	0.00	0.00	0.00	762,300.00
Sixteenth Section Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3,735,696.00	762,300.00	0.00	0.00	0.00	0.00	0.00	4,497,996.00
Expenditures								
Instruction	1,403,333.47	250,000.00	0.00	0.00	0.00	0.00	0.00	1,653,333.47
Support Services	2,051,542.65	260,000.00	0.00	0.00	0.00	0.00	0.00	2,311,542.65
Noninstructional Services	150,335.29	96,550.00	0.00	0.00	0.00	0.00	0.00	246,885.29
Sixteenth Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	125,000.00	0.00	0.00	0.00	0.00	0.00	0.00	125,000.00
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	3,730,211.41	606,550.00	0.00	0.00	0.00	0.00	0.00	4,336,761.41
Excess(Deficiency) of Revenues Over Expenditures	5,484.59	155,750.00	0.00	0.00	0.00	0.00	0.00	161,234.59

Mississippi School of the Arts
SDA Legal Proposed Combined Budget Report
For the year ending June 30, 2025

Original Date Approved: 06/14/2024

Amended Date Approved: _____

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Other Financing Sources (Uses)								
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	5,484.59	155,750.00	0.00	0.00	0.00	0.00	0.00	161,234.59

Mississippi School of the Arts
SDA Legal Proposed Combined Budget Report
For the year ending June 30, 2025

Original Date Approved: 06/14/2024

Amended Date Approved: _____

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Fund Balances / Retained Earnings								
July 1, 2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2024 as restated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase(Decrease) in Reserve for Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residual equity transfer In(Out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2025	5,484.59	155,750.00	0.00	0.00	0.00	0.00	0.00	161,234.59

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original X Date Approved: 06/14/2024
 Amended _ Date Approved: _____

General Fund Type					Page 1
	1120-District Maintenance	1151-Activity Fund	1993-PR for closing	1994-AP for closing	Combining Totals
Revenues					
Local Sources	0.00	74,000.00	0.00	0.00	74,000.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00
State Sources	3,661,696.00	0.00	0.00	0.00	3,661,696.00
Federal Sources	0.00	0.00	0.00	0.00	0.00
Sixteenth Section Sources	0.00	0.00	0.00	0.00	0.00
Total Revenues	3,661,696.00	74,000.00	0.00	0.00	3,735,696.00
Expenditures					
Instruction	1,398,333.47	5,000.00	0.00	0.00	1,403,333.47
Support Services	1,991,542.65	60,000.00	0.00	0.00	2,051,542.65
Noninstructional Services	141,335.29	9,000.00	0.00	0.00	150,335.29
Sixteenth Section	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	125,000.00	0.00	0.00	0.00	125,000.00
Debt Service	0.00	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Expenditures	3,656,211.41	74,000.00	0.00	0.00	3,730,211.41
Excess(Deficiency) of Revenues Over Expenditures	5,484.59	0.00	0.00	0.00	5,484.59

Mississippi School of the Arts
SDA Legal Proposed Combining Budget Report
For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

General Fund Type					Page 2
Other Financing Sources(Uses)	1120-District Maintenance	1151-Activity Fund	1993-PR for closing	1994-AP for closing	Combining Totals
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources(Uses)	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	5,484.59	0.00	0.00	0.00	5,484.59
Fund Balances / Retained Earnings					
July 1, 2024	0.00	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00	0.00
July 1, 2024 as restated	0.00	0.00	0.00	0.00	0.00
Increase(Decrease) in reserve for inventory	0.00	0.00	0.00	0.00	0.00
June 30, 2025	5,484.59	0.00	0.00	0.00	5,484.59

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Special Revenue Fund Type	2110-Food Service	2121-Summer Feeding (USDA)	2594-ESSER II	2598-ESSER III (ARP)	2940-Senate Earmark Grant (Fed)
Revenues					
Local Sources	0.00	0.00	0.00	0.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00
State Sources	0.00	0.00	0.00	0.00	0.00
Federal Sources	42,300.00	0.00	0.00	470,000.00	250,000.00
Sixteenth Section Sources	0.00	0.00	0.00	0.00	0.00
Total Revenues	42,300.00	0.00	0.00	470,000.00	250,000.00
Expenditures					
Instruction	0.00	0.00	0.00	0.00	250,000.00
Support Services	0.00	0.00	0.00	260,000.00	0.00
Noninstructional Services	96,550.00	0.00	0.00	0.00	0.00
Sixteenth Section	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Expenditures	96,550.00	0.00	0.00	260,000.00	250,000.00
Excess(Deficiency) of Revenues Over Expenditures	(54,250.00)	0.00	0.00	210,000.00	0.00

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Special Revenue Fund Type						Page 4
Other Financing Sources(Uses)	2110-Food Service	2121-Summer Feeding (USDA)	2594-ESSER II	2598-ESSER III (ARP)	2940-Senate Earmark Grant (Fed)	
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources(Uses)	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	(54,250.00)	0.00	0.00	0.00	210,000.00	0.00
Fund Balances / Retained Earnings						
July 1, 2024	0.00	0.00	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2024 as restated	0.00	0.00	0.00	0.00	0.00	0.00
Increase(Decrease) in reserve for inventory	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2025	(54,250.00)	0.00	0.00	0.00	210,000.00	0.00

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Special Revenue Fund Type		Combining Totals			
Revenues					
Local Sources		0.00			
Intermediate Sources		0.00			
State Sources		0.00			
Federal Sources		762,300.00			
Sixteenth Section Sources		0.00			
Total Revenues		762,300.00			
Expenditures					
Instruction		250,000.00			
Support Services		260,000.00			
Noninstructional Services		96,550.00			
Sixteenth Section		0.00			
Facilities Acquisition and Construction		0.00			
Debt Service		0.00			
Principal		0.00			
Interest		0.00			
Other		0.00			
Total Expenditures		606,550.00			
Excess(Deficiency) of Revenues Over Expenditures		155,750.00			

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Special Revenue Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
Total Other Financing Sources(Uses)		0.00			
Net Change in Fund Balances		155,750.00			
Fund Balances / Retained Earnings					
July 1, 2024		0.00			
Prior period adjustments		0.00			
July 1, 2024 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2025		155,750.00			

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Capital Project Fund Type						Page 7
	Combining Totals					
Revenues						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
Total Revenues	0.00					
Expenditures						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
Total Expenditures	0.00					
Excess(Deficiency) of Revenues Over Expenditures	0.00					

Mississippi School of the Arts
SDA Legal Proposed Combining Budget Report
For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Capital Project Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
Total Other Financing Sources(Uses)		0.00			
Net Change in Fund Balances		0.00			
Fund Balances / Retained Earnings					
July 1, 2024		0.00			
Prior period adjustments		0.00			
July 1, 2024 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2025		0.00			

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
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Debt Service Fund Type						Page 9
	Combining Totals					
Revenues						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
Total Revenues	0.00					
Expenditures						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
Total Expenditures	0.00					
Excess(Deficiency) of Revenues Over Expenditures	0.00					

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
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Debt Service Fund Type						Page 10
Other Financing Sources(Uses)	Combining Totals					
Proceeds of General Obligation Bonds	0.00					
Proceeds of Refunding Bonds	0.00					
Proceeds of Loan(s)	0.00					
Inception of Capital Lease(s)	0.00					
Insurance Loss Recoveries	0.00					
Sale of Transportation Equipment	0.00					
Sale of Other Property	0.00					
Indirect Costs	0.00					
Other Transfers In	0.00					
Payments to Escrow Agent	0.00					
Miscellaneous Other Financing Sources	0.00					
Indirect Costs Transfers Out	0.00					
Other Transfers Out	0.00					
Payment to Refunded Bond Escrow Agent	0.00					
Payment to Qualified Zone Academy Debt Escrow Agent	0.00					
Miscellaneous Other Financing Uses	0.00					
Premium on Debt Issuance	0.00					
Total Other Financing Sources(Uses)	0.00					
Net Change in Fund Balances	0.00					
Fund Balances / Retained Earnings						
July 1, 2024	0.00					
Prior period adjustments	0.00					
July 1, 2024 as restated	0.00					
Increase(Decrease) in reserve for inventory	0.00					
June 30, 2025	0.00					

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Enterprise Fund Type		Page 11			
	Combining Totals				
Revenues					
Local Sources	0.00				
Intermediate Sources	0.00				
State Sources	0.00				
Federal Sources	0.00				
Sixteenth Section Sources	0.00				
Total Revenues	0.00				
Expenditures					
Instruction	0.00				
Support Services	0.00				
Noninstructional Services	0.00				
Sixteenth Section	0.00				
Facilities Acquisition and Construction	0.00				
Debt Service	0.00				
Principal	0.00				
Interest	0.00				
Other	0.00				
Total Expenditures	0.00				
Excess(Deficiency) of Revenues Over Expenditures	0.00				

Mississippi School of the Arts
SDA Legal Proposed Combining Budget Report
For the year ending June 30, 2025

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Enterprise Fund Type						Page 12
Other Financing Sources(Uses)	Combining Totals					
Proceeds of General Obligation Bonds	0.00					
Proceeds of Refunding Bonds	0.00					
Proceeds of Loan(s)	0.00					
Inception of Capital Lease(s)	0.00					
Insurance Loss Recoveries	0.00					
Sale of Transportation Equipment	0.00					
Sale of Other Property	0.00					
Indirect Costs	0.00					
Other Transfers In	0.00					
Payments to Escrow Agent	0.00					
Miscellaneous Other Financing Sources	0.00					
Indirect Costs Transfers Out	0.00					
Other Transfers Out	0.00					
Payment to Refunded Bond Escrow Agent	0.00					
Payment to Qualified Zone Academy Debt Escrow Agent	0.00					
Miscellaneous Other Financing Uses	0.00					
Premium on Debt Issuance	0.00					
Total Other Financing Sources(Uses)	0.00					
Net Change in Fund Balances	0.00					
Fund Balances / Retained Earnings						
July 1, 2024	0.00					
Prior period adjustments	0.00					
July 1, 2024 as restated	0.00					
Increase(Decrease) in reserve for inventory	0.00					
June 30, 2025	0.00					

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

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Internal Service Fund Type						Page 13
	Combining Totals					
Revenues						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
Total Revenues	0.00					
Expenditures						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
Total Expenditures	0.00					
Excess(Deficiency) of Revenues Over Expenditures	0.00					

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 For the year ending June 30, 2025

Original X Date Approved: 06/14/2024
 Amended _ Date Approved: _____

Internal Service Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
Total Other Financing Sources(Uses)		0.00			
Net Change in Fund Balances		0.00			
Fund Balances / Retained Earnings					
July 1, 2024		0.00			
Prior period adjustments		0.00			
July 1, 2024 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2025		0.00			

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Permanent Fund Type						Page 15
	Combining Totals					
Revenues						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
Total Revenues	0.00					
Expenditures						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
Total Expenditures	0.00					
Excess(Deficiency) of Revenues Over Expenditures	0.00					

Mississippi School of the Arts
SDA Legal Proposed Combining Budget Report
For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Permanent Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
Total Other Financing Sources(Uses)		0.00			
Net Change in Fund Balances		0.00			
Fund Balances / Retained Earnings					
July 1, 2024		0.00			
Prior period adjustments		0.00			
July 1, 2024 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2025		0.00			

Mississippi School of the Arts
 SDA Legal Proposed Combining Budget Report
 For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Fiduciary Fund Type				Page 17
	7310-Payroll Clearing	7500-Account Payable Clearing	Combining Totals	
Revenues				
Local Sources	0.00	0.00	0.00	
Intermediate Sources	0.00	0.00	0.00	
State Sources	0.00	0.00	0.00	
Federal Sources	0.00	0.00	0.00	
Sixteenth Section Sources	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	
Expenditures				
Instruction	0.00	0.00	0.00	
Support Services	0.00	0.00	0.00	
Noninstructional Services	0.00	0.00	0.00	
Sixteenth Section	0.00	0.00	0.00	
Facilities Acquisition and Construction	0.00	0.00	0.00	
Debt Service	0.00	0.00	0.00	
Principal	0.00	0.00	0.00	
Interest	0.00	0.00	0.00	
Other	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	
Excess(Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	

Mississippi School of the Arts
SDA Legal Proposed Combining Budget Report
For the year ending June 30, 2025

Original Date Approved: 06/14/2024
 Amended Date Approved: _____

Fiduciary Fund Type					Page 18
	7310-Payroll Clearing	7500-Account Payable Clearing	Combining Totals		
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds	0.00	0.00	0.00		
Proceeds of Refunding Bonds	0.00	0.00	0.00		
Proceeds of Loan(s)	0.00	0.00	0.00		
Inception of Capital Lease(s)	0.00	0.00	0.00		
Insurance Loss Recoveries	0.00	0.00	0.00		
Sale of Transportation Equipment	0.00	0.00	0.00		
Sale of Other Property	0.00	0.00	0.00		
Indirect Costs	0.00	0.00	0.00		
Other Transfers In	0.00	0.00	0.00		
Payments to Escrow Agent	0.00	0.00	0.00		
Miscellaneous Other Financing Sources	0.00	0.00	0.00		
Indirect Costs Transfers Out	0.00	0.00	0.00		
Other Transfers Out	0.00	0.00	0.00		
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00		
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00		
Miscellaneous Other Financing Uses	0.00	0.00	0.00		
Premium on Debt Issuance	0.00	0.00	0.00		
Total Other Financing Sources(Uses)	0.00	0.00	0.00		
Net Change in Fund Balances	0.00	0.00	0.00		
Fund Balances / Retained Earnings					
July 1, 2024	0.00	0.00	0.00		
Prior period adjustments	0.00	0.00	0.00		
July 1, 2024 as restated	0.00	0.00	0.00		
Increase(Decrease) in reserve for inventory	0.00	0.00	0.00		
June 30, 2025	0.00	0.00	0.00		