

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
July 18, 2024

OFFICE OF SCHOOL FINANCIAL SERVICES

AA. Approval of preliminary calculation of the Mississippi Student Funding Formula for Fiscal Year 2026

Recommendation: Approval

Back-up material attached

TANN, BROWN & RUSS CO., PLLC
CERTIFIED PUBLIC ACCOUNTANTS
1501 LAKELAND DRIVE, SUITE 300
JACKSON, MISSISSIPPI 39216-4841
TELEPHONE (601) 354-4926
FACSIMILE (601) 354-4947

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PUBLIC ACCOUNTANTS

June 24, 2024

Dr. Lance Evans
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2026 Mississippi Student Funding Formula – Preliminary Estimate

We have performed the calculation of the 2026 Mississippi Student Funding Formula (MSFF) preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,805.94
Total MSFF and Other Program Cost	\$ 2,995,158,629

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2026 MSFF preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF MSFF COST FOR FY 2026 - PRELIMINARY ESTIMATE

MSFF BASE COST

\$ 2,981,703,540

OTHER PROGRAMS *

13,455,089

\$ 2,995,158,629

TOTAL MSFF COST FOR FY 2026 - PRELIMINARY ESTIMATE

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, Dyslexia Scholarship Program, and Speech Language Scholarship Program.

BREAKDOWN OF FY 2026 MSFF COST - PRELIMINARY ESTIMATE

MSFF BASE COST		\$ 2,981,703,540
OTHER PROGRAMS:		
EXTENDED SCHOOL YEAR	6,258,600	
UNIVERSITY BASED & 504 PROGRAMS	3,393,948	
NON-PUBLIC TEXTBOOKS	564,047	
BUS DRIVER TRAINING	664,889	
UNIVERSITY BASED TRANSPORTATION	157,496	
DYSLEXIA SCHOLARSHIPS	2,279,990	
SPEECH LANGUAGE SCHOLARSHIPS	136,119	
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TOTAL OTHER PROGRAMS COST	13,455,089	
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TOTAL FY 2026 MSFF COST - PRELIMINARY		\$ 2,995,158,629