

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
July 15, 2021

OFFICE OF SCHOOL FINANCIAL SERVICES

08. Action: Approval of preliminary recalculation of the Mississippi Adequate Education Program Base Student Cost for Fiscal Year 2023 [Goals 4 and 5 -MBE Strategic Plan]

This item references Goals 4 and 5 of the Mississippi Board of Education 2018-2022 Strategic Plan.

Recommendation: Approval

Back-up material attached

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June 21, 2021

Dr. Carey M. Wright
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2023 Mississippi Adequate Education Program Funding – Preliminary Estimate

Dear Dr. Wright:

We have performed the calculation of the 2023 Mississippi Adequate Education Program (MAEP) funding preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,220.51
Total MAEP and Add-On Program Cost	\$ 2,705,560,475

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2023 MAEP funding preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF MAEP COST FOR FY 2023 - PRELIMINARY ESTIMATE

MAEP BASE COST	\$ 2,134,462,669
ADD-ON PROGRAMS	
OTHER PROGRAMS *	554,922,914
	16,174,892
TOTAL MAEP COST FOR FY 2023 - PRELIMINARY ESTIMATE	\$ 2,705,560,475

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, and Dyslexia Scholarship Program.

BREAKDOWN OF FY 2023 MAEP COST - PRELIMINARY ESTIMATE

MAEP BASE COST	\$ 2,134,462,669
ADD-ON PROGRAMS:	
SPECIAL EDUCATION SALARY & FRINGE	6,039 \$ 335,806,875
CAREER AND TECHNICAL EDUCATION SALARY & FRINGE	940 53,448,010
GIFTED EDUCATION SALARY & FRINGE	726 44,449,377
TRANSPORTATION	82,318,599
ALTERNATIVE SCHOOLS	38,900,053
OTHER PROGRAMS:	
EXTENDED SCHOOL YEAR	8,364,729
UNIVERSITY BASED & 504 PROGRAMS	4,732,162
NON-PUBLIC TEXTBOOKS	491,748
BUS DRIVER TRAINING	204,566
UNIVERSITY BASED TRANSPORTATION	104,980
DYSLEXIA SCHOLARSHIP	2,276,707
TOTAL ADD-ON & OTHER PROGRAMS COST	571,097,806
TOTAL FY 2023 MAEP COST - PRELIMINARY ESTIMATE	\$ 2,705,560,475