

**OFFICE OF CHIEF OPERATIONS OFFICER**  
**Summary of State Board of Education Agenda Items**  
**July 19, 2018**

**OFFICE OF SCHOOL FINANCIAL SERVICES**

12. Action: Preliminary estimate of the Mississippi Adequate Education Program Base Student Cost for Fiscal Year 2020 [Goals 4 and 5 – MBE Strategic Plan]

This item references Goals 4 and 5 of the *Mississippi Board of Education 2016-2020 Strategic Plan*.

Recommendation: Approval

Back-up material attached

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June 27, 2018

Dr. Carey M. Wright  
State Superintendant of Education  
359 North West Street  
Jackson, MS 39201

RE: 2020 Mississippi Adequate Education Program Funding – Preliminary Estimate

Dear Dr. Wright:

We have performed the calculation of the 2020 Mississippi Adequate Education Program (MAEP) funding preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

<b>Base Student Cost</b>	<b>\$ 5,570.18</b>
<b>Total MAEP and Add-On Program Cost</b>	<b>\$ 2,477,651,354</b>

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2020 MAEP funding preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC

  
Scott A. Hodges, CPA, CGFM

**SUMMARY OF MAEP COST FOR FY2020 - PRELIMINARY ESTIMATE**

All calculations performed by the CPA firm of Tann, Brown & Russ per HB1592

MAEP BASE COST	\$ 1,940,518,325
ADD-ON PROGRAMS	523,324,096
OTHER PROGRAMS *	<u>13,808,933</u>
<b>TOTAL MAEP COST FOR FY2020 - PRELIMINARY ESTIMATE</b>	<b><u>\$ 2,477,651,354</u></b>

\* Includes Extended School Year, University Based & 504 Programs, Dyslexia Scholarships, Non-Public Textbooks, Bus Driver Training, and Transportation for University-Based Programs.

**BREAKDOWN OF FY2020 MAEP COST - PRELIMINARY ESTIMATE**

<b>MAEP BASE COST</b>			\$ 1,940,518,325
<b>ADD-ON PROGRAMS:</b>			
	<u>Units</u>	<u>Cost</u>	
SPECIAL EDUCATION SALARY & FRINGE	5,933	\$ 308,286,634	
CAREER AND TECHNICAL EDUCATION SALARY & FRINGE	1,116	58,526,858	
GIFTED EDUCATION SALARY & FRINGE	837	47,752,006	
TRANSPORTATION		74,404,079	
ALTERNATIVE SCHOOLS		<u>34,354,519</u>	
<b>TOTAL ADD-PROGRAMS COST</b>			523,324,096
<b>OTHER PROGRAMS:</b>			
EXTENDED SCHOOL YEAR		6,957,297	
UNIVERSITY BASED & 504 PROGRAMS		4,392,719	
DYSLEXIA SCHOLARSHIP		1,559,650	
NON-PUBLIC TEXTBOOKS		453,447	
BUS DRIVER TRAINING		237,099	
UNIVERSITY BASED TRANSPORTATION		<u>208,721</u>	
<b>TOTAL OTHER PROGRAMS COST</b>			<u>13,808,933</u>
<b>TOTAL FY2020 MAEP COST - PRELIMINARY ESTIMATE</b>			<b><u>\$ 2,477,651,354</u></b>