OFFICE OF CHIEF OPERATIONS OFFICER Summary of State Board of Education Agenda Items Consent Agenda December 17, 2015

OFFICE OF PROCUREMENT

A. <u>Approval of monthly contracts with former State Employees receiving retirement</u> <u>benefits</u>

Executive Summary

In accordance with Section 27-104-17(3), Mississippi Code of 1972, the Office of Chief Operations Officer requests approval of contracts with former state employees receiving retirement benefits for an amount exceeding twenty thousand dollars (\$20,000) a year, as per the attached report.

Recommendation: Approval

Back-up material attached

Detailed Report of State Retirees Hired Under Contract(s) Exceeding \$20,000 Mississippi Department of Education December 2015

Contract #	Retiree's Name	Contract Start Date	Contract End Date	Gross Contract	Net Contract	Office	Service Description
*	Richards, Ilean	01/01/16	06/30/16	\$97,750.00	\$97,750.00	Conservatorship	Leflore County School District

Notes:

- i. HB 681, passed during the Regular Legislative Session of 2009, mandates that state agency governing boards approve and report all contracts with state retirees in excess of \$20,000 to the Legislature.
- ii. Once a PERS retiree meets the \$20,000 threshold and is reported to the legislature, each additional contract must also be reported.
- iii. Gross contract amount is the total of personal services, FICA, retirement, and travel.
- iv. Net contract amount is the total of personal services and travel.
- * The contract number and contract start date fields will be completed when the contract is signed.

Contract Summary for Retirees December 2015

Total Number of Contracts	Retiree's Name	Rate of Pay	Total Personal Services for all Contracts	Total FICA for all Contracts	Total PERS Fee for all Contracts	Total Travel for all Contracts	Total Gross for all Contracts	Office	Service Description
1	Richards, Ilean	\$106.25	\$85,000.00	\$0.00	\$0.00	\$12,750.00	\$97,750.00	Conservatorship	Leflore County School District