**Mississippi Department of Education**

**2010 Mississippi Qualified School Construction Bonds (QSCB)**

**PART A**

**APPLICATION COVER PAGE**

School District:

Address:

City: Zip Code:

Phone Number: Fax Number:

Project Name:

**Superintendent:** Phone Number:

E-Mail Address:

**Business Manager:** Phone Number:

E-Mail Address:

**Project Coordinator:** Phone Number:

E-Mail Address:

**PART B**

**APPLICATION**

**B-1 PROJECT BUDGET**

Amount of QSCB Requested $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

($200,000 - $5,000,000)

Include a project budget, detailing both total project costs and revenue sources.

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**B-2 DESCRIPTION OF NEED**

Please describe in 50 words or less how the school district will benefit by receiving funds under this funding opportunity.

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**B-3 DESCRIPTION OF PROJECT**

Please provide an overview of the entire project. In this description the applicant must address if the project:

* involves new construction, repair, or rehabilitation;
* acquisition of land;
* equipment purchases;
* bond issuance costs (up to 2 percent of the bond proceeds); and
* other pertinent information to describe the project.

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**B-4 ASSURANCES**

A district that requests Qualified School Construction Bond (QSCB) authority certifies that the proposed project qualifies under the QSCB program and assures the following:

1. 100 percent of the QSCB proceeds, including investment earnings (except for cost of issuance not exceeding 2 percent of the sale proceeds) of such issue will be spent for qualified purposes within three years.
2. The bonds issued will be used for construction, rehabilitation, or repair of a public school facility or for the acquisition of land on which such a facility is to be constructed with part of the proceeds of such issue, eligible expenditures include, among other things, expenditures for costs of acquisition of equipment to be used in such portion or portions of the public school facility that is being constructed, rehabilitated, or repaired with the proceeds of QSCBs.
3. The school district understands that it is completely responsible for compliance with all applicable laws and regulations governing the terms and conditions of such bond issuance and school construction projects upon being allocated authorization to issue bonds by the Mississippi Department of Education. These laws and regulations include, but are not limited to, the **American Recovery and Reinvestment Act (ARRA) of 2009,** **Davis-Bacon Act payment of prevailing wage rates** requirement, **Americans with Disabilities Act,** and the **Mississippi Code.**
4. The issuer of the bonds will make reports to the Mississippi Department of Education as required.
5. The issuer is responsible for repayment of the principal over a time period determined by the US Department of the Treasury based on the date of the sale of the bond.
6. The bonds will be issued within 180 days of approval. If not, the State may redirect the allocation to another school corporation.
7. The local school board has adopted a resolution including each of the assurance as required in this application.

The applicant certifies that to the best of his/her knowledge, the information in this application is correct and that the filing of this application is duly authorized by the governing body of this institution.

Typed or Printed Name of Superintendent

Original Signature of Superintendent Date

Typed or Printed Name of School Board President

Original Signature of School Board President Date